**Hub Program FAQ**

**What resources does this program provide?**

The program provides a wide range of services. Services such as government contracting assistance, environmental planning, business planning, expertise in BIPOC communities, loans, workforce development, succession planning, and more!

**How much grant money should I request?**

Up to $25,000.

**Who is eligible for the grant?**

Any business started after Jan 1, 2020, with less than 250 employees, and demonstrable loss.

**Are non-profits eligible for the grant?**

No. Non-profits are ineligible for the grant, but they can receive technical assistance.

**What is demonstrable loss?**

1. Projected business plan vs. actual business outcomes  
■     For example, if the business plan projected X amount of revenue for the first year but the company actually earned less.  
2. Financial statements  
■     Income Statement and Balance Sheet for years open since 2020  
3. Existing debt  
■     Loans, credit cards, etc taken out for business purposes  
4. Optional: Loss of or inability to retain staff  
  
If you are unable to provide the above documents, email [**jbolstridge@emdc.org**](mailto:jbolstridge@emdc.org) for guidance on how to demonstrate your business’ unique loss.

**If an existing business started prior to 2020 is now under new ownership and a new business name, are they eligible for funding under this program?**

We are evaluating these case by case.

**If an existing business started prior to 2020 created a subsidiary after 2020, is the subsidiary eligible for funding under this program?**

We are evaluating these case by case.

**Even if I do not apply for the grant do I have access to technical assistance through the network of organizations?**

Yes. Even if you do not apply you still have access to the whole host of resources between all of the involved organizations.

**I have seen other Hubs in Waldo County, what areas does EMDC’s program cover?**

EMDC covers Winterport, Frankfort, Prospect, Stockton Springs, and Searsport in Waldo county.

**If I have received pandemic relief grants or loans am I eligible for the program?**

We are evaluating these case by case.

**Can I apply if I (the owner) am the only employee?**

Yes. If you are a W-2 employee of your business.

**If I started my business in 2023 can I apply for the grant and have access to technical assistance?**

If you are unable to provide the documents listed in the application, we recommend speaking to a member of our team for guidance, however, we can still provide technical assistance.

**How long will it take to receive my award?**

Grant awards are typically deposited within 3 months of the initial award notification. A member of our team will communicate any updates pertaining to deposit of awards with the applicant as they become available.